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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE MAJOR TRANSACTION – DISPOSAL

Reference is made to the announcement of Kin Yat Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 March 2023 (the “**Announcement**”) and in relation to the entering into the cooperation agreement with Decheng Property Development on 21 March 2023. Unless the otherwise defined herein, capitalised term in this announcement shall have the same meaning as given to them in the Announcement.

This announcement is made to provide supplemental information on the identity of the ultimate beneficial owner(s) of Decheng Property Development.

Decheng Property Development is a company established under the PRC law with limited liability and is principally engaged in the business of property development. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, (i) Decheng Property Development is 51% ultimately owned by Mr. Luo Mingde* (羅明德先生) and 49% ultimately owned by Mr. Tu Zhigao* (塗志高先生); and (ii) at the date of this announcement, Decheng Property Development and its respective ultimate beneficial owner(s) is Independent Third Party.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 29 March 2023

As at the date hereof, the Board comprises (a) four executive Directors, namely Mr. CHENG Chor Kit, Mr. LIU Tat Luen, Mr. CHENG Tsz To and Mr. CHENG Tsz Hang; (b) one non-executive Director, Dr. FUNG Wah Cheong, Vincent; (c) three independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian and Mr. CHEUNG Wang Ip.

* *The English translation of the Chinese names denoted in this announcement is for illustration purpose only. Should there be any inconsistencies, the Chinese names prevail.*