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**KIN YAT HOLDINGS LIMITED**  
**建溢集團有限公司**

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

**VOLUNTARY ANNOUNCEMENT**

**INTERNAL REORGANISATION OF PROPERTY OWNERSHIP  
IN SHAOGUAN CITY**

This announcement is made by Kin Yat Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the Company has undergone an internal transfer of property (the “**Internal Transfer**”) in December 2020, pursuant to which 韶關西格瑪技術有限公司 (English translation: Shaoguan Sigma Technology Co., Ltd. (“**Shaoguan Sigma**”)), will acquire a staff dormitory building (the “**Subject Building**”) with a gross floor area of 1,379.82 square metres from 韶關倫升紙品有限公司 (English translation: Shaoguan Lun Sing Paper Products Co., Ltd. (“**Shaoguan Lun Sing**”)) for a nominal consideration. Shaoguan Sigma and Shaoguan Lun Sing are both wholly-owned subsidiaries of the Company incorporated in Shaoguan City, the People’s Republic of China.

Before the completion of the Internal Transfer, Shaoguan Lun Sing owns a piece of land for industrial use in Shaoguan City which is adjacent to another piece of land for industrial use owned by Shaoguan Sigma while Shaoguan Lun Sing owns the Subject Building that is erected on the said piece of land owned by Shaoguan Sigma. Immediately following the completion of the Internal Transfer which is expected to be in early January 2021, the Subject Building and the land on which the Subject Building is built will be under the same ownership and such reorganisation of property ownership shall facilitate the possible disposal of the factory land and buildings owned by Shaoguan Lun Sing and/or Shaoguan Sigma when appropriate opportunities arise.

By Order of the Board  
**Kin Yat Holdings Limited**  
**Cheng Chor Kit**  
*Chairman and Chief Executive Officer*

Hong Kong, 30 December 2020

*As at the date of this announcement, the Board comprises nine Directors, of which five are executive Directors, namely Mr. CHENG Chor Kit, Dr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To and Mr. CHENG Tsz Hang; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.*