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**KIN YAT HOLDINGS LIMITED**  
**建溢集團有限公司**

website: <http://www.kinyat.com.hk>

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 638)**

**SUPPLEMENTAL ANNOUNCEMENT  
REGARDING ANNUAL REPORT FOR  
THE YEAR ENDED 31 MARCH 2019**

Reference is made to the annual report of Kin Yat Holdings Limited (the “**Company**”) for the year ended 31 March 2019 (the “**Annual Report**”) of the Company. Unless the context requires otherwise, terms used in this announcement shall have the same meaning as they are used in the Annual Report.

In addition to the information provided in the note 30 of the notes to financial statements headed “Share Option Scheme” in the Annual Report, the Board would like to provide the following further information in relation to the share options granted, for the year ended 31 March 2019, to the Directors and eligible employees of the Group, under the share option schemes (the “**Share Option Scheme(s)**”) of the Company.

Movement on the Share Options for the year ended 31 March 2019

	Date of share options granted	Vesting period from to	At 1 April 2018	Granted during the year	Exercised during the year	Lapsed during the year	At 31 March 2019	Exercise period from to	Exercise price per share HK\$	Price of the Company's shares immediately before the grant date HK\$
<b>Directors</b>										
Liu Tat Luen	04/01/2010	04/01/2010 – 03/01/2013	2,000,000	-	-	-	2,000,000	04/01/2013 – 03/01/2020	2.102	2.060
Hui Ka Po, Alex	10/03/2016	10/03/2016 – 16/02/2019	1,000,000	-	-	-	1,000,000	17/02/2019 – 09/03/2026	1.160	1.160
Wong Chi Wai	29/03/2011 <sup>(1)</sup>		300,000	-	-	-	300,000	29/03/2011 – 28/03/2021	2.792	2.770
	07/07/2017 <sup>(1)</sup>		400,000	-	-	-	400,000	07/07/2017 – 06/07/2027	2.262	2.220
	07/07/2017	07/07/2017 – 12/09/2017	100,000	-	-	-	100,000	13/09/2017 – 06/07/2027	2.262	2.220
	09/07/2018	09/07/2018 – 12/09/2018	-	100,000	-	-	100,000	13/09/2018 – 08/07/2028	2.470	2.470
Sun Kwai Yu, Vivian	29/03/2011 <sup>(1)</sup>		300,000	-	-	-	300,000	29/03/2011 – 28/03/2021	2.792	2.770
	09/07/2018	09/07/2018 – 12/09/2018	-	100,000	-	-	100,000	13/09/2018 – 08/07/2028	2.470	2.470
Cheng Kwok Kin, Paul	07/07/2017 <sup>(1)</sup>		100,000	-	-	-	100,000	07/07/2017 – 06/07/2027	2.262	2.220
	09/07/2018 <sup>(1)</sup>		-	100,000	-	-	100,000	09/07/2018 – 08/07/2028	2.470	2.470
Cheung Wang Ip	09/07/2018	09/07/2018 – 20/07/2018	-	100,000	-	-	100,000	21/07/2018 – 08/07/2028	2.470	2.470
<b>Other employees</b>										
In aggregate	29/03/2011 <sup>(1)</sup>		650,000	-	-	-	650,000	29/03/2011 – 28/03/2021	2.792	2.770
	07/07/2017 <sup>(1)</sup>		400,000	-	(400,000) <sup>(2)</sup>	-	-	07/07/2017 – 06/07/2027	2.262	2.220
	07/07/2017	07/07/2017 – 30/11/2017	100,000	-	(100,000) <sup>(2)</sup>	-	-	01/12/2017 – 06/07/2027	2.262	2.220
	09/07/2018 <sup>(1)</sup>		-	100,000	-	-	100,000	09/07/2018 – 08/07/2028	2.470	2.470
	09/07/2018 <sup>(1)</sup>		-	400,000	-	-	400,000	09/07/2018 – 08/07/2028	2.470	2.470
	09/07/2018	08/07/2018 – 08/07/2019	-	300,000	-	-	300,000	09/07/2019 – 08/07/2028	2.470	2.470
	09/07/2018	08/07/2018 – 08/07/2020	-	300,000	-	-	300,000	09/07/2020 – 08/07/2028	2.470	2.470
			<u>5,350,000</u>	<u>1,500,000</u>	<u>(500,000)</u>	<u>-</u>	<u>6,350,000</u>			

Notes:

(1) Vested upon granted.

(2) During the year, 1 eligible employee has exercised 500,000 share options, the weighted average closing price of shares immediately before the date of his exercise was HK\$2.50.

During the year ended 31 March 2019, 1,500,000 share options were granted. The fair value of the equity-settled share options under the New Share Option Scheme granted during the year ended 31 March 2019 was estimated at HK\$1,094,000. The fair value of the share options granted to Directors and eligible employees of the Group were HK\$328,000 and HK\$766,000, respectively.

The above additional information does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By order of the Board  
**Kin Yat Holdings Limited**  
**Cheng Chor Kit**  
*Chairman and Chief Executive Officer*

Hong Kong, 10 July 2020

*As at the date of this announcement, the Board comprises nine Directors, of which five are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To and Mr. CHENG Tsz Hang; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.*