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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO DISCLOSEABLE TRANSACTION
DISPOSAL OF THE ENTIRE EQUITY INTERESTS
IN THE TARGET COMPANIES**

Reference is made to the announcement (the “**Announcement**”) of Kin Yat Holdings Limited (the “**Company**”) dated 21 April 2020 regarding the disposal of the entire equity interests in the Target Companies constituting a discloseable transaction for the Company. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide supplemental information on the identity of the ultimate beneficial owner of the Purchaser in the Sale and Purchase Agreement.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the entire equity interests of the Purchaser, a company established under the laws of the PRC with limited liability, is beneficially owned by Mr. WANG Cheng (王成先生), who is a third party independent of the Company and connected persons of the Company.

By order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 24 April 2020

As at the date of this announcement, the Board comprises nine Directors, of which five are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To and Mr. CHENG Tsz Hang; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.