KIN YAT HOLDINGS LIMITED
建 溢 集 團 有 限 公 司

website: http://www.kinyat.com.hk

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

FURTHER DELAY IN DESPATCH OF CIRCULAR RELATING TO PROPOSED CONNECTED TRANSACTION AND DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF PROPERTY

Reference is made to the announcements of Kin Yat Holdings Limited (the "**Company**") dated 21 January 2020 and 13 February 2020 (collectively, the "**Announcements**") in relation to, (i) among other things, the proposed connected transaction and discloseable transaction in relation to the Disposals, and (ii) the delay in despatch of the Circular, respectively. Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed thereto in the Announcements.

As disclosed in the announcement of the Company dated 13 February 2020, the Circular was expected to be despatched to the Shareholders on or before 27 February 2020. As additional time is required for the Company to finalise the information to be included in the Circular, the date of despatch of the Circular is expected to be further postponed to a date falling on or before 12 March 2020.

By Order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 27 February 2020

As at the date of this announcement, the Board comprises nine Directors, of which five are executive Directors, namely Mr CHENG Chor Kit, Mr FUNG Wah Cheong, Vincent, Mr LIU Tat Luen, Mr CHENG Tsz To and Mr CHENG Tsz Hang; and four independent non-executive Directors, namely Mr Wong Chi Wai, Dr Sun Kwai Yu, Vivian, Mr CHENG Kwok Kin, Paul and Mr CHEUNG Wang Ip.