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KIN YAT HOLDINGS LIMITED

建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

GRANT OF SHARE OPTIONS

The Board announces that on 9 July 2018, the Company offered to grant Options to certain Grantees, subject to their acceptance, to subscribe for a total of 1,500,000 Shares.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Kin Yat Holdings Limited (the “**Company**”) announces that on 9 July 2018, the Company offered to grant share options (the “**Option(s)**”) to certain eligible participants (the “**Grantee(s)**”), subject to their acceptance, to subscribe for a total of 1,500,000 ordinary shares of HK\$0.10 each of the Company (the “**Share(s)**”), under the share option scheme adopted by the Company on 20 August 2012. Details of the Options granted are as follows:

Date of grant (the “ Date of Grant ”)	: 9 July 2018
Number of Options granted	: 1,500,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Exercise price of Options granted	: HK\$2.470 per Share (being the highest of (i) the closing price of HK\$2.470 per Share as quoted in The Stock Exchange of Hong Kong Limited’s (the “ Stock Exchange ”) daily quotations sheet of the Date of Grant; (ii) the average closing price HK\$2.460 per Share as quoted in the Stock Exchange’s daily quotations sheet for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share)

Validity period of the Options : The validity period of the Options shall be ten years from the Date of Grant and the Options shall lapse at the expiry of the validity period.

Among the 1,500,000 Options granted above, 400,000 Options were granted to the directors of the Company (the “**Director(s)**”), details of which are as follows:

Name of Grantee	Capacity	Number of Options granted
Mr. Wong Chi Wai	Independent non-executive Director of the Company	100,000
Dr. Sun Kwai Yu, Vivian	Independent non-executive Director of the Company	100,000
Mr. Cheng Kwok Kin, Paul	Independent non-executive Director of the Company	100,000
Mr. Cheung Wang Ip	Independent non-executive Director of the Company	100,000
		<u>400,000</u>

Save as disclosed above, none of the grantee is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

The grant of the Options to each of the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules (excluding the independent non-executive Director who is the Grantee).

By order of the Board
Kin Yat Holdings Limited
 Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 9 July 2018

As at the date of this announcement, the Board comprises ten Directors, of which six are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang and Mr. HUI Ka Po, Alex; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.