

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

ANNOUNCEMENT PURSUANT TO RULE 13.51(B)(2) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcement dated 20 May 2016 of Kin Yat Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) by the board of directors (the “Board”) of the Company in relation to the order (the “Order”) made on 18 May 2016 by the United States Public Company Accounting Oversight Board (“PCAOB”) against Mr. Wong Chi Wai (“Mr. Wong”), an independent non-executive director of the Company. The Board has received a further notice from Mr Wong dated 27 November 2017 advising that under a resolution by agreement with the Hong Kong Institute of Certified Public Accountants (“HKICPA”), HKICPA had concluded that Mr. Wong was in breach of sections 100.5(c) and 130.1 of the Code of Ethics for Professional Accountants for failure to act diligently in accordance with applicable technical and professional standards when Mr Wong provided professional services based on the findings against him with respect to the Order. As such, HKICPA reprimanded Mr. Wong and levied a penalty of HK\$25,000 and HK\$10,000 joint costs among other respondents against Mr. Wong.

To the best knowledge, information and belief of the Board, the above resolution against Mr. Wong by HKICPA does not relate to the current affairs of the Group and will not have any impact on Mr. Wong's discharge of his duties as an independent non-executive director, the chairman of nomination committee and a member of the remuneration committee and the audit committee of the Company. Mr. Wong has confirmed to the Company that save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board

Kin Yat Holdings Limited

Cheng Chor Kit

Chairman and Chief Executive Officer

Hong Kong, 29 November 2017

As at the date of this announcement, the Board comprises ten Directors, of which six are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tszi To, Mr. CHENG Tszi Hang and Mr. HUI Ka Po, Alex; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.