This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a net profit in its annual results for the year ending 31 March 2017 as compared to a net loss for the same corresponding period in 2016. The Board considers that the significant improvement in its annual results was mainly attributable to (i) the stable growth of our manufacturing business; and (ii) the absence of considerable provision for impairment in 2017 (the one-off non-cash impairment/write-off losses of HK$141.7 million were recognised for the same corresponding period in 2016).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Kin Yat Holdings Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the inside information provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board (the “Board”) of directors (the “Director(s)”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors of the Company that, based on the information currently available, the Group is expected to record a net profit in its annual results for the year ending 31 March 2017 as compared to a net loss for the same corresponding period in 2016. The Board considers that the significant improvement in its annual results was mainly attributable to (i) the stable growth of our manufacturing business; and (ii) the absence of considerable provision for impairment in 2017 (the one-off non-cash impairment/write-off losses of HK$141.7 million were recognised for the same corresponding period in 2016).
The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group and the information currently available to the Company. Such accounts have not been confirmed or reviewed by the audit committee of the Board and audited by the Company’s auditors, and is subject to possible adjustments upon further review. Detailed financial information and performance of the Group will be disclosed in its annual results announcement for the financial year ending 31 March 2017 which is expected to be published by the end of June 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 30 March 2017

As at the date of this announcement, the Board comprises eleven Directors, of which seven are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang, Mr. CHIN Wee Hon and Mr. HUI Ka Po, Alex; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.