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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Cheng Tsz Hang and Mr. Chin Wee Hon have been appointed as executive directors of the Company with effect from 30 March 2016.

The board of directors (the “**Board**”) of Kin Yat Holdings Limited (the “**Company**” and, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Cheng Tsz Hang (“**Mr. Cheng**”) and Mr. Chin Wee Hon (“**Mr. Chin**”) have been appointed as executive directors of the Company with effect from 30 March 2016.

The biographical details of Mr. Cheng and Mr. Chin are set out below:

Mr. Cheng, aged 32, studied Physics and Mathematics in the Loughborough University for three years. Before his graduation from the Loughborough University, Mr. Cheng returned to Hong Kong and joined the Group in May 2007 as Assistant Purchasing Manager. As at the date of this announcement, Mr. Cheng holds the position of Chief Executive Officer of our motor segment business since July 2013.

Mr. Cheng is a son of Mr. Cheng Chor Kit, the executive Director and substantial shareholder (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company and is the elder brother of Mr. Cheng Tsz To, an executive Director of the Company. As at the date of this announcement, Mr. Cheng has personal interests in 1,000,000 ordinary shares and 2,000,000 share options of the Company, representing approximately 0.72% interests in the share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

Mr. Chin, aged 47, joined the Group in November 2014 as Group Financial Controller and is primarily responsible for the Group's overall financial management and reporting, internal control and day-to-day financial administration.

Mr. Chin holds a Bachelor's Degree in Accounting from The University of Hong Kong and a Master Degree in Professional Accounting from the Hong Kong Polytechnic University. Mr. Chin is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Chin has over 20 years auditing and accounting experience gained from several auditing firms and listed companies.

Mr. Chin does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company. As at the date of this announcement, Mr. Chin has personal interests in 1,000,000 share options of the Company, representing approximately 0.24% interests in the share capital of the Company, within the meaning of Part XV of the SFO.

Both of Mr. Cheng and Mr. Chin have entered into service contracts with the Company separately, which may be terminated by either party by giving to the other party a six-month written notice. Pursuant to the service contracts, Mr. Cheng and Mr. Chin are entitled to fixed annual emoluments of HK\$1,200,000 and HK\$1,008,000 respectively, with bonus payable at the discretion of the Board. The basis of the remuneration of Mr. Cheng and Mr. Chin were determined by the Board after arm's length negotiation with reference to his qualifications, experience, duties and responsibilities in the Company, the Company's performance and the prevailing market conditions. In accordance with the bye-laws of the Company, each of appointment of Mr. Cheng and Mr. Chin will be subject to retirement by rotation and re-election at the next annual general meeting of the Company.

As at the date of this announcement and save as disclosed above, each of Mr. Cheng and Mr. Chin does not (i) hold any position in the Company and other members of the Group; (ii) hold any directorships in other public listed companies in the past three years; (iii) have other major appointments; (iv) have any relationships with any directors, senior management or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company or any of its subsidiaries; and (v) have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above and as regards the respective appointment of Mr. Cheng and Mr. Chin, there is no other information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Cheng and Mr. Chin to join the Board.

By order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 30 March 2016

As at the date of this announcement, the Board comprises ten Directors, of which six are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang and Mr. CHIN Wee Hon; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.