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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

GRANT OF SHARE OPTIONS

The Board announces that on 10 March 2016, the Company offered to grant Options to certain Grantees, subject to their acceptance, to subscribe for a total of 17,300,000 Shares.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Kin Yat Holdings Limited (the “**Company**”) announces that on 10 March 2016, the Company offered to grant share options (the “**Option(s)**”) to certain eligible participants (the “**Grantee(s)**”), subject to their acceptance, to subscribe for a total of 17,300,000 ordinary shares of HK\$0.10 each of the Company (the “**Share(s)**”), under the share option scheme adopted by the Company on 20 August 2012. Details of the Options granted are as follows:

Date of grant : 10 March 2016
(the “**Date of Grant**”)

Number of Options : 17,300,000 Options (each Option shall entitle the
granted holder of the Option to subscribe for one Share)

Exercise price of Options granted : HK\$1.16 per Share
(being the highest of (i) the closing price of HK\$1.16 per Share as quoted in The Stock Exchange of Hong Kong Limited's (the "**Stock Exchange**") daily quotations sheet of the Date of Grant; (ii) the average closing price HK\$1.16 per Share as quoted in the Stock Exchange's daily quotations sheet for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.1 per Share)

Validity period of the Options : The validity period of the Options shall be ten years from the Date of Grant and the Options shall lapse at the expiry of the validity period.

Among the 17,300,000 Options granted above, 13,900,000 Options were granted to the directors of the Company (the "**Director(s)**") and their respective associates (as defined under the Listing Rules), details of which are as follows:

Name of Grantee	Capacity	Number of Options granted
Mr. Cheng Chor Kit (Note 1)	Chairman and Chief Executive, Executive Director, and substantial shareholder of the Company	4,000,000
Mr. Fung Wah Cheong, Vincent	Executive Director of the Company	1,000,000
Mr. Liu Tat Luen	Executive Director of the Company	2,000,000
Mr. Cheng Tsz To (Note 2)	Executive Director of the Company	2,000,000
Mr. Cheng Kwok Kin, Paul	Independent non-executive Director	200,000
Mr. Cheung Wang Ip	Independent non-executive Director	200,000
Mdm. Tsang Yuk Wan (Note 3)	Employee of the Company	2,500,000
Mr. Cheng Tsz Hang (Note 4)	Director of certain subsidiaries of the Company	2,000,000
		<hr/> 13,900,000 <hr/>

Note 1: As at the date of this announcement, Mr. Cheng Chor Kit, directly and indirectly held 289,726,000 shares (representing approximately 69.12%) of the Company. Among these shares, Resplendent Global Limited ("Resplendent") holds 282,920,000 Shares representing approximately 67.50% of the issued share capital of the Company. The entire issued share capital of Resplendent was beneficially owned by Padora Global Inc and ultimately owned by a discretionary trust of which established by Mr. Cheng Chor Kit for the benefit of his family, and the remaining shares were held by Mr. Cheng Chor Kit as a beneficial owner and his spouse.

Note 2: Mr. Cheng Tsz To, an executive Director of the Company, is the son of Mr. Cheng Chor Kit and brother of Mr. Cheng Tsz Hang.

Note 3: Mdm. Tsang Yuk Wan, an employee of the Company, is the spouse of Mr. Cheng Chor Kit.

Note 4: Mr. Cheng Tsz Hang, the director of certain subsidiaries of the Company, is the son of Mr. Cheng Chor Kit and brother of Mr. Cheng Tsz To.

Save as disclosed above, none of the grantee is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

The grant of the Options to each of the above Directors, chief executive or substantial shareholder of the Company or their respective associates (as defined under the Listing Rules) has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules (excluding the independent non-executive Director who is the Grantee).

By order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 10 March 2016

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen and Mr. CHENG Tsz To; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.