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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Hui Ka Po, Alex has been appointed as a member of the Board (Executive Director) of the Company, with effect from 1 December 2016.

The board of directors (the “**Board**”) of Kin Yat Holdings Limited (the “**Company**”) and, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Hui Ka Po, Alex (“**Mr. Hui**”) has been appointed as a member of the Board (Executive Director) of the Company, with effect from 1 December 2016.

The biographical details of Mr. Hui is set out below:

Mr. Hui, aged 49, joined the Group in February 2016 as an executive director and the assistant to the Chairman of the Company and is primarily responsible for the business development of the Group’s manufacturing business particularly regarding electrical and electronic products business segment.

Mr. Hui holds a Bachelor’s Degree of Engineering in Manufacturing Engineering and Master’s Degree of Business Administration (General Management) from the Hong Kong Polytechnic University. Mr. Hui has over 20 years of experience in the field of home electrical appliance industry and specialised in manufacturing, operations and sales areas. Prior to joining the Group, he was the chief executive officer in a renowned domestic and commercial electrical appliance company.

Mr. Hui does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. As at the date of this announcement, Mr. Hui has personal interests in 1,000,000 share options of the Company, representing approximately 0.24% interests in the share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

Mr. Hui has entered into service contract with the Company, which may be terminated by either party by giving to the other party a six-month written notice. Pursuant to the service contract, Mr. Hui is entitled to fixed annual emoluments of HK\$3,480,000, with bonus payable at the discretion of the Board. The basis of the remuneration of Mr. Hui was determined by the Board after arm's length negotiation with reference to his qualifications, experience, duties and responsibilities in the Company, the Company's performance and the prevailing market conditions. In accordance with the bye-laws of the Company, the appointment of Mr. Hui will be subject to retirement by rotation and re-election at the next annual general meeting of the Company.

As at the date of this announcement and save as disclosed above, Mr. Hui does not (i) hold any position in the Company and other members of the Group; (ii) hold any directorships in other public listed companies in the past three years; (iii) have other major appointments; (iv) have any relationships with any directors, senior management or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company or any of its subsidiaries; and (v) have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above and as regards the appointment of Mr. Hui, there is no other information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Hui to join the Board.

By order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 1 December 2016

As at the date of this announcement, the Board comprises eleven Directors, of which seven are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang, Mr. CHIN Wee Hon and Mr. HUI Ka Po, Alex; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.