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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the provisions on inside information under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the Company is expected to report a loss in the financial year ending 31 March 2015 due to the possible substantial provision for non-cash impairment losses on assets of our resources development business segment.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Kin Yat Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions on insider information under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available, the Company is expected to report a loss in the financial year ending 31 March 2015 as compared to a net profit of HK\$19,818,000 attributable to Shareholders for the corresponding period last year. As reported in our latest interim report, the Company had to strategically allocate the Group’s resources away from its resources development business segment to its other business segments and had been scaling down the activities in the resources development business segment. Given that the unfavourable operating environment and challenges facing our resources development business segment have been sustained, our ITO target business, the exclusive rights of supply of antimony ores for our Guizhou antimony ore processing business and the related assets in Dushan County, Guizhou Province, the People’s Republic of China, will be subject to further impairment review. The Board expected that a provision for impairment on such assets

(subject to audit) will be provided for the financial year ending 31 March 2015. The provision for impairment on such assets, if made, will cause the Company to report a loss in the financial year ending 31 March 2015 but will not have adverse impact on the cash flow of the Group as the provision is a non-cash expense.

The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available which has not been audited or reviewed by the auditors of the Company. Detailed financial information and performance of the Group will be disclosed in its final results announcement for the financial year ending 31 March 2015 which is expected to be published by the end of June 2015.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 27 March 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. CHENG, Chor Kit, Mr. FUNG, Wah Cheong, Vincent, Mr. LIU, Tat Luen, Mr. CHENG, Tsz To and four independent non-executive Directors, namely Mr. WONG, Chi Wai, Ms. SUN, Kwai Yu, Vivian, Mr. CHENG, Kwok Kin, Paul and Mr. CHEUNG, Wang Ip.